

**PROGRESSIVE SECURITIES (PVT) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**MARCH-2017**

	<b>Mar-17</b>	<b>Dec-16</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	1,556,448	1,541,792
Intangible assets	8,476,953	8,476,953
Long term investment	17,343,686	17,343,686
Long term deposits	675,000	3,675,000
	28,052,087	31,037,431
<b>CURRENT ASSETS</b>		
Trade debts	27,815,927	25,386,955
Loan and advances	352,792	345,227
Investment at fair value through profit and loss	8,076,000	10,530,430
Trade deposits, short term prepayments and current account balances with statutory authorities	13,075,418	5,209,289
Cash and bank balances	16,593,123	10,655,067
	65,913,260	52,126,968
	<u>93,965,347</u>	<u>83,164,399</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Share capital	20,500,000	20,500,000
Un-appropriated profit	19,260,721	12,092,737
Fair value adjustment reserve	10,294,889	10,294,889
	50,055,610	42,887,626
<b>LONG TERM LOAN FROM CHIEF EXECUTIVE</b>	15,671,378	24,592,875
	65,726,988	67,480,501
<b>NON-CURRENT LIABILITIES</b>		
Deferred liabilities	-	-
<b>CURRENT LIABILITIES</b>		
Deposits, accrued liabilities and advances	3,674,594	1,079,143
Trade and other payables	23,589,756	11,817,500
Short Term Loan	974,009	2,787,255
	28,238,359	15,683,898
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
	<u>93,965,347</u>	<u>83,164,399</u>

**DIRECTOR**

**PROGRESIVE SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**MARCH-2017**

	<b>Mar-17</b>	<b>Dec-16</b>
	<b>Rupees</b>	<b>Rupees</b>
Brokerage and commission	5,077,664	6,168,640
Capital gain on marketable securities	5,077,664	6,168,640
Direct cost	(918,487)	(1,341,187)
	4,159,177	4,827,453
Operating expenses	(1,202,129)	(1,281,238)
Other income	(1,202,129)	(1,281,238)
<b>PROFIT/(LOSS)FROM OPERATIONS</b>	2,957,048	3,546,215
Finance cost	(51,014)	(36,842)
<b>Profit/(Loss) before taxation</b>	2,906,034	3,509,373
<b>Profit/(Loss) for the year</b>	2,906,034	3,509,373

**DIRECTOR**